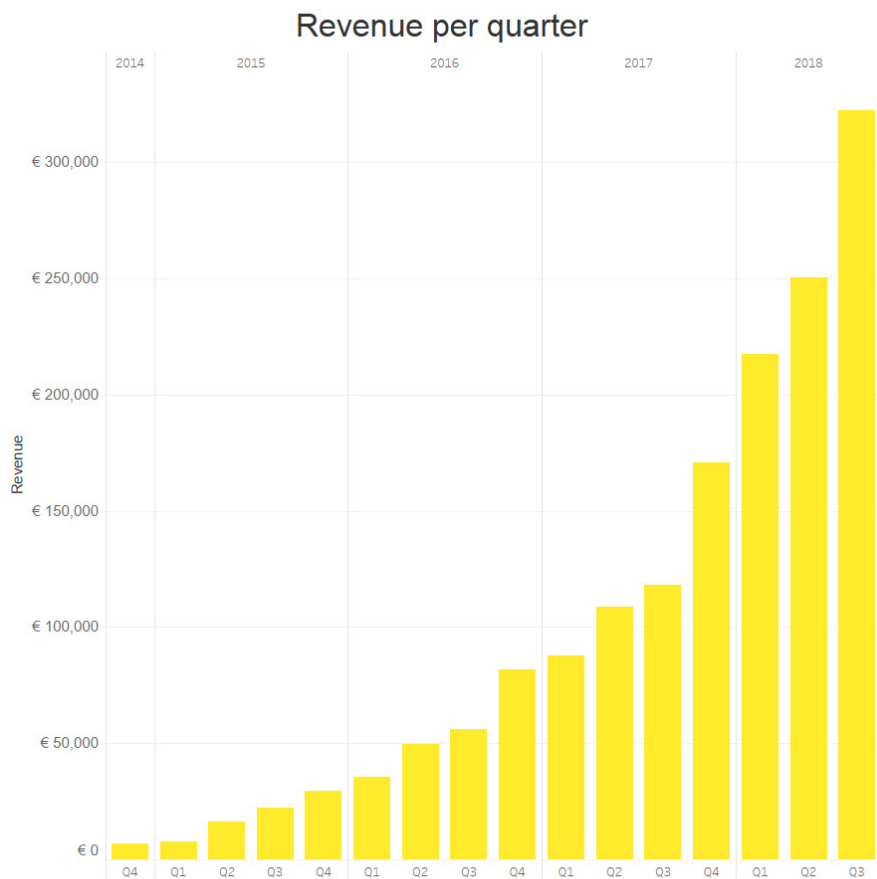


Fastned triples revenues in Q3, achieves network wide operational break even

Amsterdam, October 11th 2018.

Fastned continued its strong growth path in Q3 2018. In September, the network as a whole surpassed break even on an operational level. This means that all operational costs associated with all our stations are now covered with revenues generated by our stations.

- **Revenue: € 352,609 (+199% vs. Q3 2017)**
- **Volume: 703,491 (kWh) (+187% vs. Q3 2017)**
- **Active customers: 12,677 (+165% vs. Q3 2017)**



Highlights:

Commercial

- Monthly charge sessions surpassed 21,000 in September.
- Revenues increased faster than kWh delivered, because more customers choose to pay per kWh instead of a subscription.

Network development

- Fastned opened three new stations (Wellerzand, Lemsterhop, Paderborn-Mönkeloh) bringing the total number of operational stations to 77.
- Construction of 15 additional stations in Germany is in full swing.

Operations & Customer experience

- Fastned has now installed 18 next generation fast chargers at 14 stations, allowing electric vehicles to charge up to 175 kW and even 350 kW; up to 100 times faster than at home.
- A significant part of the backend controlling the chargers was upgraded as a first step towards a scalable services architecture. Congestion of messages on the platform has been reduced significantly, further improving the reliability of our network.
- Fastned now accepts four new charge cards: Maingau, E-Flux, Servicehouse, XXIImo. This makes it easier for customers to charge at our stations.
- Our continued focus on customer experience resulted again in high satisfaction scores. One of the key indicators we use to measure customer satisfaction is the Net Promoter Score (NPS). Our NPS increased from 31 in December 2017 to 40 in September 2018.
- We see increasing activity of faster charging cars (Jaguar I-pace, Hyundai KONA) at our stations. Car manufacturers are also successfully testing their upcoming cars on our network (Audi e-tron, Porsche Taycan, Daimler e-truck). We are now very confident that big improvements in charge speed and battery size will happen in the coming year.

Legal & subsidies

- Fastned was granted a subsidy totalling € 1.464.000 by BENEFIC for the construction of 40 fast charging stations in the Netherlands, Flanders and Brussels. The subsidy will be paid out once construction is completed.
- Fastned made progress with the various court cases. Recently, it was ruled in higher appeal that Fastned has a valid legal interest concerning its objections to the issue of permits for charging poles as an additional service with petrol stations and road side restaurants, because customers of Fastned have an interest in reaching the Fastned stations safely.
- Less fortunate is that in higher appeal courts have again ratified the policy of the Ministry of Infrastructure that petrol stations and roadside restaurants are exempt from the allotment procedure of exploitation rights for charging stations in 2011 and that for these parties a preferred application procedure applies. Whether or not this policy is in conflict with equal opportunities, non-discriminatory and transparency rules applicable to allotment procedures, such as the European Services Directive, remains an outstanding question and is to be judged upon in one of the other cases that are currently in progress.

Post reporting date:

- As of today (October 11th) Fastned is issuing a new round of retail bonds. The bonds have a maturity of 5 years and pay out 6% interest per annum. The bonds offer investors an opportunity to participate and invest in the energy transition. Participation is possible from €1,000. Investors can read the prospectus and subscribe via the Fastned website: fastnedcharging.com/bonds
- On October 8th Fastned signed an agreement with REWE Mitte West Germany to build fast charging stations at their supermarkets. We'll start with four of their top supermarket locations near Frankfurt as a pilot in 2019.